

THE MAUSOLEA AND MONUMENTS TRUST

REPORT & FINANCIAL STATEMENTS

**For the year ended
31 December 2018**

Company No. 5146698

Charity No. 1106634

MAUSOLEA AND MONUMENTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2018

INDEX

	PAGE
Reference and Administrative details	2
Report of the Trustees	3-6
Report of the examining accountant	7
Statement of financial activities	8
Statement of cash flows	8
Balance sheet	9
Notes to the financial statements	10-12

MAUSOLEA AND MONUMENTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Company registration number:	5146698
Charity registration number:	1106634
Registered office:	70, Cowcross St London EC1M 6EJ
Patrons:	Professor James Stevens Curl FSA Tim Knox FSA
Trustees:	Ian Johnson (Chairman) Alex Bagnall Gabriel Byng (Resigned 9 September 2018) Kate Davey (Appointed 22 January 2019) Tom Drysdale Ian Dungavell Tim Ellis Mike Fox John Goodall (Appointed 22 January 2019) Robert Heathcote Lisa Hirst (Appointed 7 October 2018) Amy Jeffs Carolyn Leigh (Resigned 16 June 2018) Frances Sands (Resigned 22 January 2019) Charles Wagner
Company secretary:	Robert Heathcote
Bankers:	HSBC Bank plc 17 East St Bridport DT6 3JZ
Independent examiner:	Sue Kowszun BA FCA DChA Harlequin Accounting and Financial Services Ltd Bancroft, Mill Road West Chiltington RH20 2PZ

MAUSOLEA AND MONUMENTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2018

REPORT OF THE TRUSTEES

The Trustees of the Mausolea and Monuments Trust (MMT or the Charity) present their Annual Report and Financial Statements for the year ended 31 December 2018. These comply with the governing documents of the Charity, the relevant Statement of Recommended Practice (the Charities SORP 2015), Financial Reporting Standard 102 and the Charities Act 2011.

The Charity is registered with the Charity Commission in England and Wales as Charity No 1106634 and at Companies House as Company No. 5146698.

1. OBJECTS OF THE CHARITY

The objects of MMT are to protect and preserve for the benefit of the public, mausolea and monuments situated within the United Kingdom of Great Britain and Northern Ireland.

The Charity has recently worked with The Earl Fitzwilliam Charitable Trust in securing the future of the Scarisbrick mausoleum in Crossens, Southport and previously with Mole Valley District Council in the restoration of the Hope Mausoleum in Dorking Surrey. Since its formation in 1997, the MMT has taken into guardianship the following mausolea:

- The Bateman Mausoleum, Morley, Derbyshire
- The Heathcote Mausoleum, Hursley, Hampshire
- The Wynne Ellis Mausoleum, Whitstable, Kent
- The Nash Mausoleum, Farningham, Kent
- The Guise Mausoleum, Elmore, Gloucestershire
- The Boileau Mausoleum, Ketteringham, Norfolk

2. CHARITABLE ACTIVITIES AND PUBLIC BENEFIT

During the year, the Charity's principal activities in pursuit of its charitable objects were as follows:

- Supporting the Earl Fitzwilliam Charitable Trust (EFCT) in developing and implementing a strategy for the future care of the Scarisbrick Mausoleum at Crossens, near Formby.
- The creation of the Gavin Stamp Awards, which are available as small research grants to students to encourage the next generation of architectural historians. In order to kick-start this programme, the Trustees agreed to designate £1,000 of our available reserves for this purpose.
- Continuation of the programme of planned maintenance and restoration of the mausolea held by MMT.
- Continuation of the programme of visits and lectures to raise awareness and appreciation of funerary monuments.
- Researching the history and the setting of the Guise Mausoleum and working with local groups and individuals in developing an application to Historic England for funding of a fully-costed restoration plan.
- Adding signs to the mausolea confirming the Charity's ownership.

In preparing their statements on public benefit, contained within this Trustees' Annual Report, the Trustees have considered the Charity Commission's general guidance on public benefit, as well as the specific guidance on public benefit and fee charging. The Trustees believe that public benefit is provided by the educational and conservation activities of the Charity.

3. OPERATIONAL AND FINANCIAL REVIEW

The project to conserve the Guise Mausoleum remains at an early stage. During 2016, the significance of this structure was recognised by the Secretary of State for Culture Media and Sport and the listing was raised to Grade II*. The Charity has established contact with all of the interested parties and a working group of these has been created. An outline report is being prepared which will enable the Trust to seek funding for the development of a fully-costed project plan. However, the project will be a major one involving careful consideration of the rationale and methods to be adopted in stabilizing this important but ruinous structure. There are likely to be substantial costs involved and the extent of the conservation/ restoration will be dependent upon the generosity of potential donors and sponsors.

MAUSOLEA AND MONUMENTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2018

The EFCT completed the restoration of the Scarisbrick Mausoleum during 2017 and, following this, MMT continued to provide support in ensuring future care of that mausoleum. With this in mind the MMT held an Open Day in May which enabled local residents and interested groups to see the interior as well as the outside of the mausoleum and to witness the great restoration work which has been carried out. Well over 100 members of the public attended the event, which began with a talk given by Tim Knox, Patron and former Chairman of the MMT and recently-appointed Director of the Royal Collection. As a result of this event, a local group of volunteers has been formed to monitor this important building.

During the year the Charity's other events and activities were well attended:

- In May Dr Frances Sands, Curator of Drawings and Books at Sir John Soane's Museum, talked about Sir William Chambers' unexecuted design for the mausoleum of Frederick Prince of Wales. It was followed by an opportunity to enjoy privileged access to the original drawings for this extraordinary and little known example of Georgian funerary architecture.
- In June, The AGM took place at the Old Catholic Chapel in Brookwood cemetery and, following this, members were given a guided tour of the cemetery led by members of the Brookwood Cemetery Society.
- In July, John Goodall, Architectural Editor of Country Life, gave a talk entitled "Mausolea, Monuments and the Country House" Fine funerary monuments historically cost many times more than a painted portrait, and are often of the highest artistic significance. Collections of such monuments, moreover, were commonly arranged and inscribed to convey particular dynastic or political messages to posterity.
- 100 years on from the end of the First World War, journalist and writer Clive Aslet looked at the poignant subject of war memorials. Although they were almost unknown before 1914, more than 10,000 war memorials were subsequently erected across the UK, with a significant variety of different types reflecting the particular meaning which their communities sought to attach to them.
- In October, Dr Sands led the MMT's 2018 symposium, exploring the maintenance and restoration of funerary architecture and sculpture, with papers from leading curatorial and architectural professionals.

Financially, the Charity remains in a healthy position. Total unrestricted assets (principally cash and outstanding Gift Aid claims) amount to £25,384 (2017: £23,087).

The Charity remains totally dependent upon financial and practical support from its members and other donors and volunteers. The Trustees are deeply grateful for the generosity of all its supporters.

4. OBJECTIVES FOR 2019

In order to continue the charitable activities of the Charity, the Trustees have set the following objectives for 2019:

- Continue to develop a plan for restoring the Guise mausoleum, which has been in ruins since its collapse approximately 100 years ago.
- Promote the Gavin Stamp Awards to encourage the next generation of architectural historians
- Continue to provide support to owners of mausolea of significant historical and architectural interest.
- Increase our membership by wider publicity of our activities and our objectives
- Update the gazetteer and investigate the potential for publishing the underlying information.
- Continue the maintenance programme for our mausolea.
- Organise visits to mausolea and related buildings and monuments within our geographical remit
- Consider further educational events such as the 2016 and 2018 Symposiums organised by the Trust.

5. GOVERNANCE & MANAGEMENT

Staff and volunteers

No staff are employed by the Charity, which is entirely reliant upon volunteers.

Trustees

For the purposes of company law, the Trustees shown below are the directors of the company. No director has any beneficial interest in the company. All directors are members of the company and guarantee to contribute £1 in the event of winding up.

MAUSOLEA AND MONUMENTS TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2018

Trustees serve for a three-year period after which they may be re-elected for a further term, of no more than three years. Upon completion of their term of office, Trustees are automatically retired but may be eligible for reappointment. New Trustees are identified following a review of the skills and experience needed to oversee and develop the Charity. In addition to considering the relevant skills that each potential Trustee may bring to the Charity, the recruitment process also considers potential conflicts of interest. Following appointment, new Trustees receive a briefing and induction programme as appropriate, using materials supplied by the Charity Commission and other relevant bodies.

The Trustees meet at least four times a year and sub-committees are established to meet as often as necessary to examine specific issues and to make recommendations to the main body of Trustees.

As at 31 December 2018, there were 11 Trustees (2017: 12), as follows:

Alex Bagnall	Lisa Hirst
Tom Drysdale	Amy Jeffs
Ian Dungavell	Ian Johnson
Tim Ellis	Frances Sands
Mike Fox	Charles Wagner
Robert Heathcote	

During the year Carrie Leigh, a Trustee since 2000, former chairman and membership secretary, stepped down as did Gabriel Byng, who moved from his post at Cambridge University to take up a new teaching post at the University of Graz in Austria. Also during the year, John St Brioc Hooper who has been the Hon Secretary, effectively the administrator of the Society, since close to its inception decided to retire. In January 2019, Fran Sands stepped down when she took maternity leave from her post at Sir John Soane's Museum. The Charity and Trustees are deeply grateful for the contributions that all of them made to the Charity.

In October 2018 Lisa Hirst joined as a Trustee. She is a doctoral student at Jesus College Oxford and a fundraising specialist. In January 2019 John Goodall and Kate Davey were appointed as Trustees. John is Country House editor of Country Life and Kate is a Trustee of the Victorian Society and a barrister specialising in criminal law.

During the year none of the Trustees received any payment (2017: nil) while six Trustees reclaimed expenses totalling £361 (2017: four, £537). Apart from £91 reclaimed by two Trustees as the cost of attending Trustee meetings (2017: two, £40), the balance was incurred entirely in travel to mausolea in order to advise on restoration and conservation.

Trustees' & directors' responsibilities in the preparation of financial statements

The Trustees (who are also directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing those financial statements, the Trustees and directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue on that basis.

The Trustees and directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the applicable law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MAUSOLEA AND MONUMENTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2018

The Trustees are responsible for the maintenance and integrity of the corporate and financial information on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Risk Management

The major risks to which the Trustees believe the Charity is exposed are discussed at Trustee meetings and are reviewed on a regular basis. The Trustees believe that, as far as is practical, these risks are managed in an appropriate manner.

The Charity's governing documents and policies are reviewed regularly to ensure that they keep pace with developments in best practice.

Grant making policy

At present, the Charity only awards grants in support of projects with which it is engaged and no grants were made during 2018. (2017: Nil)

Reserves

The Trustees' policy with regard to reserves is to make suitable expenditure on the ongoing activities of the Charity, whilst maintaining adequate funds to deal with current and medium term needs, and having the necessary provision to deal with unforeseen circumstances.

As at 31 December 2018, the Charity's free reserves were £24,384 (2017: £23,087). In order to meet unexpected liabilities or appeals for funding, the Trustees believe that the Charity should hold easily accessible reserves of between £15,000 to £20,000 and expect the free reserves to be within, or close to, this range.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Investment powers and policy

The Trustees have the investment powers set out in the Memorandum and Articles of Association to invest in any investments, securities or properties, those monies that the Charity does not immediately need.

Independent examiner

In view of the scale of the Charity's activities and net assets, neither an independent audit nor an independent examination of the Financial Statements is required. However, the Trustees have resolved to have an independent examination and this has been carried out by Sue Kowszun BA FCA DChA.

Statement of disclosure of information to the Independent Examiner

The Trustees and directors at the date of approval of this Trustees' annual report confirm that, so far as each of them is aware, there is no relevant audit information of which the Charity's independent examiner is unaware, and the Trustees and directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

By order of the Board



Ian Johnson
Chairman

25 January 2019

MAUSOLEA AND MONUMENTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2018

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MAUSOLEA AND MONUMENTS TRUST

I report on the financial statements of the MMT for the year ended 31 December 2018, which are set out on pages 8 to 12.

Respective responsibilities of Trustees and examiner

The Trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) but have resolved that an independent examination be carried out.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Companies Act 2011; and
 - to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 130 of the Companies Act 2011 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Sue Kowszun BA FCA DChA
Harlequin Accounting and Financial Services Ltd
Bancroft, Mill Road
West Chiltonton
RH20 2PZ

30 January 2019

MAUSOLEA AND MONUMENTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2018

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Year ending 31 December			
		2018			2017
		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
INCOME					
Donations	2	60	11,643	11,703	9,849
Income from charitable activities					
Visits and lectures			1,920	1,920	940
Investment income	3		151	151	31
TOTAL INCOME		60	13,714	13,774	10,820
EXPENDITURE					
Costs of raising funds	4		41	41	483
Expenditure on charitable activities	5		11,376	11,376	11,982
TOTAL EXPENDITURE			11,417	11,417	12,465
NET INCOME (EXPENDITURE) AND MOVEMENT IN FUNDS		60	2,297	2,357	(1,645)
TOTAL FUNDS BROUGHT FORWARD			23,087	23,087	24,732
TOTAL FUNDS CARRIED FORWARD		60	25,384	25,444	23,087

The above results are derived from the Charity's continuing activities.

No separate statement of total recognised gains and losses has been presented as all such gains and losses are included in the statement of financial activities.

STATEMENT OF CASH FLOWS

		Year ending 31 December			
		2018			2017
		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
CASH FLOWS					
Net cash provided/ (used in) operating activities	8	60	1,742	1,802	(1,688)
Interest from investments			151	151	31
CHANGE IN CASH AND CASH EQUIVALENTS		60	1,893	1,953	(1,657)
CASH AND CASH EQUIVALENTS AT START OF YEAR			21,837	21,837	23,494
CASH AND CASH EQUIVALENTS AT END OF YEAR	9	60	23,730	23,790	21,837

The accompanying accounting policies and notes form an integral part of these financial statements.

These unaudited financial statements have been subjected to independent examination. See report on page 7.

MAUSOLEA AND MONUMENTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2018

BALANCE SHEETS

		31-Dec	
		2018	2017
	Notes		
CURRENT ASSETS			
Cash at bank and on deposit	9	23,790	21,837
Prepayments and accrued income	10	1,954	1,599
CURRENT LIABILITIES			
Accruals	11	(300)	(349)
NET CURRENT ASSETS		25,444	23,087
FUNDS			
	12		
Restricted Funds		60	
Designated Funds		1,000	
Other Unrestricted Funds		24,384	23,087
TOTAL FUNDS		25,444	23,087

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of financial statements.

These financial statements and notes on pages 8 to 12 were approved and authorised for issue by the board of Trustees on 25 January 2019 and signed on their behalf by:



Ian Johnson

Chairman

The accompanying accounting policies and notes form an integral part of these financial statements.

These unaudited financial statements have been subjected to independent examination. See report on page 7.

MAUSOLEA AND MONUMENTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2018

NOTES TO THE FINANCIAL STATEMENTS

1. PRINCIPAL ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)”. They also comply with the Charities Act 2011 and the Companies Act 2006.

MMT meets the definition of a public benefit entity under FRS 102.

These unaudited financial statements have been subjected to independent examination. See report on page 7.

The principal accounting policies of the Charity have remained unchanged from the previous year and are set out below.

b) Income

Income for services is recognised by reference to the stage of completion of the transaction at the balance sheet date.

All monetary donations and gifts are included in full in the statement of financial activities when received, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met.

Revenue grants are credited as incoming resources when they are receivable provided conditions for receipt have been complied with, unless they relate to a specified future period, in which case they are deferred.

Interest on funds on deposit is included when receivable.

c) Expenditure

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred directly in the furtherance of the Charity's objectives;
- expenditure incurred directly in the management and administration of the Charity;
- expenditure incurred directly in the effort to publicise the Charity's activities (fundraising and publicity);
- expenditure incurred directly on activities necessary for the Charity to comply with its statutory obligations.

d) Fund accounting

Restricted funds are those that are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund.

Unrestricted funds are those donations and other incoming resources received or generated for expenditure on the general objectives of the Charity.

Designated funds are those unrestricted funds that the Trustees have allocated to a specific purpose.

e) Taxation

No provision for taxation, deferred or otherwise, has been made in the financial statements of the Charity, as MMT is a charity in accordance with the Charities Act 2011 and is exempt from taxation except for value added tax, provided that income and gains are applied for charitable purposes under S505 of the Income and Corporation Taxes Act 1988 and S252 of the Taxation of Chargeable Gains Act 1992.

MAUSOLEA AND MONUMENTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2018

2. DONATIONS

	Year ending 31 December			2017 Total Funds
	2018		Total Funds	
	Restricted Funds	Unrestricted Funds		
Membership		8,315	8,315	9,510
Gifts and donations	60	3,328	3,388	339
TOTAL DONATIONS	60	11,643	11,703	9,849

Where allowable, Gift Aid is reclaimed on membership fees and donations and the amounts receivable as Gift Aid are aggregated with the original membership fee or donation.

3. INVESTMENT INCOME

Investment income of £151 (2017: £31) arose from money held in interest-bearing accounts.

4. COST OF RAISING FUNDS

Fundraising costs in 2017 included the costs of launching a legacy appeal and distributing our membership leaflet in with the publication of the journal of the Society of Architectural Historians of Great Britain. There were no comparable costs in 2018.

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Notes	Year ending 31 December	
		2018	2017
		Unrestricted & Total Funds	Total Funds
Visits and lectures		1,304	629
Protection, restoration and maintenance		3,999	5,639
Provision of information		4,486	4,065
Membership of other organisations		145	152
Support costs	6	1,129	1,234
Governance costs	7	313	263
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES		11,376	11,982

Insurance cover is maintained on all the Charity's mausolea and the cost in 2018 amounted to £3,023 (2017: £3,309). The costs for Protection, restoration and maintenance in 2018 included further work to protect the roof of the Heathcote mausoleum and the costs of adding signs to the Charity's mausolea, confirming the Charity's ownership

The costs shown above for Provision of Information represent the cost of the MMT website, communicating with members and the cost of producing and distributing the Charity's journal Mausolus.

6. SUPPORT COSTS

Although the Charity does not pay any staff or Trustees, expenses are incurred on office facilities and were lower than in 2017.

7. GOVERNANCE COSTS

The fees of the independent examiner and costs incurred in compliance with statutory requirements have been classified as Governance costs.

MAUSOLEA AND MONUMENTS TRUST
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2018

8. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year ending 31 December			
	2018			2017
	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
Net expenditure per the statement of financial activities	60	2,297	2,357	(1,645)
Adjustments for:				
Interest from investments		(151)	(151)	(31)
(Increase) in debtors		(355)	(355)	(111)
Increase/(Decrease) in creditors		(49)	(49)	99
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	60	1,742	1,802	(1,688)

9. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Year ending 31 December			
	2018			2017
	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
Cash at bank	60	4,666	4,726	2,075
Notice Deposits (less than 3 months)		7,064	7,064	19,762
Notice Deposits (greater than 3 months)		12,000	12,000	
TOTAL CASH AND CASH EQUIVALENTS	60	23,730	23,790	21,837

10. ACCRUED CURRENT ASSETS

Net claims for Gift Aid refunds outstanding at 31 December were £419 (2017: £635). The balance on this account relates to interest receivable and the prepayment of insurance premiums, internet hosting costs, rent and membership of the Heritage Alliance.

11. ACCRUED CURRENT LIABILITIES

The fees of the independent examiner in respect of the 2018 year end are accrued at £300 (2017: £250).

12. FUNDS

In September 2018, the Charity announced the establishment of the Gavin Stamp Memorial Research Grant, promoting scholarly study of funerary architecture. Gavin was a longstanding supporter and champion of the MMT, and had served as a Trustee since 2010. It was with great sadness therefore that we learnt of his death in December 2017.

Gavin was a renowned scholar, writer and lecturer and the Gavin Stamp Memorial Grant will encourage scholarly research focussed on mausoleums and funerary architecture within the UK. In order to fund these grants, public donations have been invited (£60 received in 2018) and the Trustees have also designated £1,000 of unrestricted reserves for this purpose.